1	2	3	4	5	6
6.	Road Improvement Project	27.12.88	198.000	60.326	137.6
7.	Second Telecom. Project	15.03.89	118.000	51.567	66.4
8.	Royalseema Thermal Power Project . .	14.03.90	230.000	120.810	109.1
9.	Second Port Project	10.08.90	129.000	31.518	97.4
10.	Second North Madras Thermal Power Project	06.12.90	200.000	57.962	142.0
11.	Second Road Project	28.05.91	250.000	52.554	197.4
12.	Second Railway Project	06.04.92	225.000	4.817	220.1
13.	Power Efficiency Project	23.04.92	250.000	0.000	250.0
14.	Gandhar Field Development Project . .	08.01.92	267.000	12.675	254.3
15.	Gas Flaring Reduction Pro. . . .	24.06.93	300.000	18.100	281.9
	TOTAL :		2854.667	640.589	2214.07

(d) Statement indicating the number of projects and the total amount sanctioned and utilise as on 31.10.94.

(Million US $

Total No. of Projects	Total Loan amount	Utilisa-tion	Undraw Balance
16	3114.667	812.004	2302.6

Disputed cases in settlement Commission

919. SHRI SANJAY DALMIA. Will the Minister of FINANCE be pleased to state :

(a) What are the criteria oi" refer" ring cases of disputes between the assessees and the department to the settlement Commission;

(b) how many cases involving more than 10 crores and more than three years are pending with the Settlement Commission for solution till date with the list thereof;

(c) what is the number of cases which have been settled and gone in favour of the assessees;

(d) what is the averge tim taken by the Commission in settlinj a case and whether Governmen propose to rai.>e the number o Settlements Commissions in view o; the huge number of disputed cases and

(e) if not, whether Governmen! arc satisfied with the status quo '

THE MINISTER OF STATE I> THE MINISTRV OF FINANCE (SHRI M.V. CHANDRASHEKAR MURTHY) : (a) An assessee can make an application under section 245 C(l) of the Income Tax Act, 1961 for settlement of his income tax case. While doing so, he has to make full and true disclosure of the income which was not disclosed before the Assessing Officer indica-

ting the manner in which the income was derived. Such application can be made at any stage of the case, if the assessee has furnished return of income for the relevant year and the additional income tax payable on the income disclosed exceeds Rs. 50,090/-. Similar provisions exist under the wealth Tax Act except in regard to the minimum tax payable.

(b) None, Sir.

(c) The Commission is not functioning as an appellate authority. The question of a case going in favour or against an assessee does not therefore arise.

(d) The average time taken by the Commission in settling a case depends upon the nature and circumstances of the case and the workload with the Bench. The time taken for final disposal of a case in the Additional Benches at 3ombay, Calcutta and Madras varies between 2 and 3 years and between 7 and 8 years in the Principal Bench, New Delhi. There is no proposal to increase the number of Benches of the Commission.

(e) Government have taken a number of steps to liquidate the pendency in tne Settlement Commission. These include the monitoring of pendency, si-lengthening of investigtion machinery at Delhi, temporary transfer of members from one Bench to another, and eiforts to fill up vacancies *on* priority basis.

Currency Notes of Rupee *Ona* and Two Denominations

920. SHRI AJIT P. K. JOGI: Wil! the Minister of FINANCE be pleased to state :

(a) whether Government are aware that rupee one and two denominations notes arc nor available in sufficient quantities in the country due to which people have to face the difficulties; and

(b) the steps taken by Government to ensure sufficient availability of Rs. one and Rs. two notes in the country ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHE-KARA MURTHY):(a) andjb) While the average life of rupee one note is six months, that of rupees two is about one year. As against this, the life span of coins is about 15-20 years. Inview of the final cost consideration, a decision has been taken to coinise these denominations in a phased manner so as to utilise the capacity so released for printing of higher denomination notes. Production of fresh notes of rupee one and rupees two has accordingly been reduced. However, supply position of coins in respect of these denominations, is by and large satisfactory.

Surplus Fund of Banks

921. SHRI SUSHIL KUMAR SAMBHAJIRAO SHINDE : Will the Minister of FINANCE be pleased to state :

(a) whether it is af act ihar all banks combined togehter have more than Rs. 40,000/- crores surplus funds ;

(b) whetiier grant of loans by bank rakes inordinately long, even to exporters much against Govrn-raent's declared policy; and

(c) the total number of applications of exporters pending and the total amount of loans sought ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRl M. V. CHAND RASHE-AKAR MURTHY) : (a) to (c) Reserve Bank of India's (RBI) date reporting system does not generate information in the manner asked for. RBI has, however, reported tliat banks have been advised to dispose off applications/proposals of credit limits for exports within prescribed time frames ranging from 15